

# Casper Boat Club

## Annual Meeting

August 19, 2006

### Call to Order @ 6:00 p.m.

Commodore David Simonson called the meeting to order. Officers and Board members present were, Gary Stokes, David Simonson, Don Claunch, Tom Brauer, Gary Row, Sonya Gruner and Lynn Burgess, Kim Harvey and Nick Hopkins.

Commodore Simonson asked for an accounting of members. Secretary Claunch reported that there are 211 Regular Resident, 22 Regular Senior, 10 Regular Non-Resident, 2 Regular Commercial, 1 Associate Junior, 27 Associate Senior Life, and 6 Associate Honorary members of the Casper Boat Club being a total of 273 members in all. The number of voting membership being 245, it would take a quorum of 25 members present to hold the Annual meeting. There were 34 eligible voting members present and there was a quorum.

### Minutes

Secretary Claunch read the minutes of the Annual Meeting of September 10, 2005. There being no corrections or additions, motion by Paula Reid, seconded by Larry Rubis to accept the minutes. All responded "Aye" that minutes be accepted as read.

### Treasurers Report/Finance and Budget

Treasurer Sonya Gruner presented the Treasurers Report. Commodore Simonson pointed out that the board focused on continued debt reduction and financing of future capital improvements. Kermit Willie moved with Bud Miller second that the Treasurers Report be accepted as presented. The motion carried.

| <b>Casper Boat Club 2006 Annual Meeting Financial Summary</b>  |                   |                   |                   |                  |                  | <b>Page 1</b>    |
|--|-------------------|-------------------|-------------------|------------------|------------------|------------------|
| <b>Assets:</b>   | <b>12-31-01</b>   | <b>12-31-02</b>   | <b>12-31-03</b>   | <b>12-31-04</b>  | <b>12-31-05</b>  | <b>7-31-06</b>   |
| Cash on Deposit  | \$66,260          | \$26,174          | \$42,833          | \$5,113          | \$32,953         | \$51,856         |
| Other Current Assets, (Accounts Rec., Food, Beverage, Gasoline)  | (\$350)           | (\$1,633)         | \$3,330           | \$8,051          | \$8,448          | \$93,657         |
| Net Fixed Assets   | \$117,594         | \$234,168         | \$330,137         | \$330,812        | \$345,833        | \$346,952        |
| <b>Total Assets</b>  | <b>\$183,504</b>  | <b>\$258,710</b>  | <b>\$354,679</b>  | <b>\$368,669</b> | <b>\$356,806</b> | <b>\$492,465</b> |
| <b>Liabilities:</b>  |                   |                   |                   |                  |                  |                  |
| Accounts Payable   | \$1,627           | \$13,308          | \$1,545           | \$10,093         | \$1,343          | \$25,321         |
| Note Payable 1st Interstate  | \$30,000          | \$102,071         | \$78,103          | \$53,474         | \$0              | \$0              |
| Other Current Liabilities  | \$18,764          | \$4,110           | \$36,052          | \$349            | \$675            | \$10,838         |
| <b>Total Liabilities</b>   | <b>\$50,391</b>   | <b>\$119,489</b>  | <b>\$115,700</b>  | <b>\$63,916</b>  | <b>\$2,018</b>   | <b>\$36,159</b>  |
| <b>Total Liabilities and Equity</b>  | <b>\$133,114</b>  | <b>\$139,221</b>  | <b>\$238,979</b>  | <b>\$304,753</b> | <b>\$354,788</b> | <b>\$456,306</b> |
| <b>Income:</b>   | <b>12-31-01</b>   | <b>12-31-02</b>   | <b>12-31-03</b>   | <b>12-31-04</b>  | <b>12-31-05</b>  | <b>7-31-06</b>   |
| Dockage  | \$62,067          | \$68,238          | \$67,246          | \$68,147         | \$71,761         | \$73,646         |
| Membership   | \$60,695          | \$64,180          | \$65,800          | \$74,155         | \$76,100         | \$74,145         |
| Steward's Food, Liquor & Assessments & Tips  | \$106,577         | \$115,187         | \$131,373         | \$127,780        | \$140,910        | \$117,206        |
| All other Income   | \$67,992          | \$76,726          | \$85,322          | \$71,055         | \$97,630         | \$77,570         |
| <b>Total Revenue</b>   | <b>\$297,331</b>  | <b>\$324,331</b>  | <b>\$349,741</b>  | <b>\$341,137</b> | <b>\$386,401</b> | <b>\$342,567</b> |
| <b>Expenses:</b>   |                   |                   |                   |                  |                  |                  |
| A. Bank Note & Interest  |                   |                   | \$27,673          | \$28,639         | \$4,401          | \$0              |
| A. Club House Maintenance  | \$13,286          | \$34,553          | \$6,053           | \$7,859          | \$9,518          | \$4,418          |
| A. Stewards Quarters Improvements  |                   |                   | \$13,869          | \$306            | \$2,685          | \$1,094          |
| A. Dock Maintenance  | \$71,514          | \$69,700          | \$43,975          | \$5,205          | \$3,723          | \$11,202         |
| Grounds & Gas Boy  | \$5,722           | \$24,565          | \$4,058           | \$4,303          | \$7,997          | \$11,939         |
| All other Expenses   | \$221,938         | \$253,961         | \$312,822         | \$305,618        | \$281,709        | \$208,894        |
| <b>Total Expenses</b>  | <b>\$312,460</b>  | <b>\$382,779</b>  | <b>\$384,496</b>  | <b>\$326,491</b> | <b>\$308,740</b> | <b>\$240,654</b> |
| <b>Net Income (Loss)</b>   | <b>(\$15,128)</b> | <b>(\$58,448)</b> | <b>(\$34,755)</b> | <b>\$14,646</b>  | <b>\$77,661</b>  | <b>\$101,912</b> |
| <b>THIS SUMMARY TREATS ALL DEPRECIABLE LEASEHOLD IMPROVEMENTS AS AN EXPENSE IN THE YEAR OF INVESTMENT AND IS MORE CONSERVATIVE. STANDARD CASPER BOAT CLUB PROFIT AND LOSS STATEMENTS TREAT ONLY A SMALL PORTION OF THESE CAPITAL IMPROVEMENTS AS AN EXPENSE.</b> |                   |                   |                   |                  |                  |                  |

| <b>Casper Boat Club 2006 Annual Meeting Financial Summary</b> |                  |                  |                  |                   |                  | <b>Page 2</b>    |
|---|------------------|------------------|------------------|-------------------|------------------|------------------|
| <b>Steward's Performance</b>                                  | <b>12-31-01</b>  | <b>12-31-02</b>  | <b>12-31-03</b>  | <b>12-31-04</b>   | <b>12-31-05</b>  | <b>7-31-06</b>   |
| <b>Revenue:</b>   |                  |                  |                  |                   |                  |                  |
| Bar Sales   | \$25,582         | \$28,775         | \$37,021         | \$30,962          | \$27,248         | \$22,613         |
| Food Sales  | \$72,429         | \$76,578         | \$85,624         | \$62,354          | \$79,609         | \$63,572         |
| Assessments   | \$8,567          | \$9,833          | \$8,728          | \$18,475          | \$15,276         | \$16,368         |
| Misc. & Tips  | \$16,629         | \$20,015         | \$22,809         | \$15,989          | \$22,866         | \$17,532         |
| <b>Total Steward's Revenue</b>                                | <b>\$123,207</b> | <b>\$135,201</b> | <b>\$154,182</b> | <b>\$127,780</b>  | <b>\$144,999</b> | <b>\$120,084</b> |
| <b>Expenses:</b>  |                  |                  |                  |                   |                  |                  |
| Bar   | \$8,051          | \$8,568          | \$11,245         | \$13,532          | \$11,345         | \$9,940          |
| Food  | \$35,374         | \$32,204         | \$35,505         | \$39,829          | \$34,514         | \$30,280         |
| Wages   | \$49,728         | \$56,759         | \$60,293         | \$93,198          | \$71,557         | \$46,940         |
| Tips  | \$16,596         | \$18,133         | \$21,281         | \$14,899          | \$18,769         | \$12,737         |
| *Taxes, Phone   | \$18,882         | \$19,266         | \$24,724         | \$12,857          | \$10,965         | \$1,056          |
| <b>Total Expenses</b>   | <b>\$128,631</b> | <b>\$134,930</b> | <b>\$153,048</b> | <b>\$174,316</b>  | <b>\$147,150</b> | <b>\$100,953</b> |
| <b>Net Income (Loss)</b>                                      | <b>(\$5,424)</b> | <b>\$271</b>     | <b>\$1,134</b>   | <b>(\$46,535)</b> | <b>(\$2,151)</b> | <b>\$19,131</b>  |
| <b>*2006 Payroll Taxes with Wages</b>                         |                  |                  |                  |                   |                  |                  |

## Committee Reports

### Docks & Bulkheads

Vice Commodore Burgess reported that since all docks were now aluminum with no wooden docks remaining, repairs for the year were nil. Additional Jet Ski ramps were installed over the year bringing the total to 27 which is the maximum the club can provide. All these ramps are rented. The club has 243 slips; all are rented with 15 on the waiting list. The gas dock is in need of minor repairs which will be completed this fall.

### House and Stewardship

Vice Commodore Burgess reported on the replacement of the carpet in the clubhouse and noted that some seems are needing repair which should take place in the next few weeks.

### Entertainment

Vice Commodore Burgess reported that the entertainment for the year was very successful and included the Poker Run, Unchristmas party, Commodore's Spring Party. He noted that it takes many to make these events work and thanked all involved.

### Grounds

Chairman Stoke thanked member Larry Rubis for providing equipment and crew for the cleanup day that removed much accumulation of trash from the grounds. He reported that over the year new road base was applied to the roads on the grounds and noted that Larry Rubis and Tom Brauer worked hard on this project. He noted that Travis Kizer-Barnett had taken a dual role this year acting as groundskeeper on Mondays and Tuesdays and then splitting his time between groundskeeper and working in the club kitchen on Friday through Sunday. As a result of Travis's efforts and the lawn fertilization by Trugreen Chemlawn, the grounds looked very good. He also reported that the erosion below the lower deck and repair of the dorm skirting would be looked at in the coming year; the gas pump failed and had to be replaced and that the club was on a record pace to sell in excess of 15,000 gallons this year, although prices are at all time highs.

Commodore Simonson thanked Mr. Stokes for his continued effort with the gas pump and grounds work at the club.

### Membership and Orientation

Committee Chair Gary Row stated that the club had 20 new members this year and that 18 had been through the orientation process. The orientation committee consists of Brenda Bird, Jeanne Hopkins, Chuck Bower and Gary Row. Mr. Row stated that the orientation service is open to any existing member.

## **Powerboat**

Committee chair Kim Harvey reported that the Poker Run was very successful and will continue next year.

## **Sailboat/Regatta**

Regatta Chair Nick Hopkins reported that the annual regatta was a success with 19 boats participating which was down considerably from the 30 the previous year. He thanked Warren Volk for work on the dock loans, David Simonson for scoring and Stuart Hill for on water work.

## **Commodore Commendation**

Commodore Simonson spoke concerning the Commodore Commendation that was instituted the previous year by Gary Stokes. He reiterated that guidelines for this award which may be given by a sitting Commodore to any member, past board member, past commodore, spouse or anyone providing service to the club. He stated it cannot be given to a sitting board member

Commodore Simonson stated that he was awarding a commendation to a long time member who was a past board member, past commodore, whose wife and son had served on the board and who was always available to assist, help in the club when short staffed, perform dock repairs and open and close the club for the season. He awarded a commendation to member Bob Hopkins who has a long history of service to the club. Mr. Hopkins received thanks and applause from the membership present.

Since Larry Rubis, the recipient of this award last year was not present when this award was given to him, Commodore Simonson asked him to stand and be recognized by the membership.

## **Election of Board Members**

As Gary Row, Tom Brauer and Kim Harvey come to the end of their terms on December 31, 2006 as members of the CBC Board of Directors; the nomination committee was called upon to present nominees before the membership. Past Commodore Gary Stokes chaired the committee and announced that there were three members nominated for a three (3) year term to the Board of Directors: were Tom Brauer, Kim Harvey and Jim Coffman. He noted that Tom Brauer and Kim Harvey had actually been on the board one year each, filling vacancies left by resigning board members. Nominations from the floor were solicited by Mr. Stokes and Jana Hopkins nominated Brian Stober. A motion was made by Bud Miller to close the nominations and this was seconded by Jeanne Hopkins.

Ballots were distributed and returned to the secretary for tally. The result being that Tom Brauer, Kim Harvey and Jim Coffman were elected to three years terms beginning January 1, 2007.

## **Officers for the 2007 Season**

Commodore-elect Lynn Burgess presented the new Flag Officers for the 2007 season. Those officers are as follows:

Commodore: Lynn Burgess  
Vice Commodore: Don Claunch  
Treasurer: Tom Brauer  
Secretary: Sonya Gruner

## **Adjournment**

Vice Commodore Burgess presented Commodore Simonson with a plaque award for his service and the membership thanked Commodore Simonson.

There being no further business, David McMahon moved with Larry Rubis second that the Annual meeting of the Casper Boat Club be adjourned. The motion carried.

Meeting was adjourned at 6:50 p.m.

Respectfully Submitted,

A handwritten signature in dark ink, appearing to read "Don Claunch". The signature is written in a cursive style with a large initial "D" and a long, sweeping underline.

Don Claunch, Secretary  
Casper Boat Club