

**Casper Boat Club
Annual Meeting
August 29, 2009**

Call to Order @ 6:05 pm

Commodore Sonya Gruner called the meeting to order. Officers and Board members present were Nick Hopkins, Lee Burgess, Pete Ashbaugh, Don Coulter, Don Claunch, Kim Harvey, and Jim Coffman. John Sutherland was absent and excused.

Commodore Gruner asked if we had a quorum present – Lee Burgess stated that there were 30 regular voting members present – minimum needed was 25.

Minutes

Secretary Lee Burgess read the minutes of the Annual Meeting from August 23rd, 2008. There being no correction or additions, motion made by Cheri McKinney and seconded by Laura Claunch to accept the minutes as read. Motion carried.

Treasurer's Report/Finance and Budget

Treasurer Pete Ashbaugh presented the financial statements through July 31, 2009. Basically the clubs financial standing is in good shape. It is approximately in the same position as the previous year. It was noted that the club had spent about \$9000.00 on fireworks however donations were a little short to meet the full expense. Mary Moore made a motion to accept the treasurer's report as read, seconded by Chuck Bower. Motion carried.

Casper Boat Club 2009 Annual Meeting Financial Summary						Page 1
Assets:	12-31-04	12-31-05	12-31-06	7-31-07	12-31-08	7-31-09
Cash on Deposit	\$5,113	\$32,953	\$62,071	\$42,327	\$62,497	\$76,103
Other Current Assets, (Accounts Rec., Food, Beverage, Gasoline)	\$8,051	\$8,448	\$7,697	\$68,167	\$23,948	\$95,488
Net Fixed Assets	\$330,812	\$345,833	\$340,689	\$361,928	\$373,059	\$373,477
Total Assets	\$368,669	\$356,806	\$395,257	\$493,323	\$435,686	\$548,636
Liabilities:						
Accounts Payable	\$10,093	\$1,343	\$980	\$24,168	\$3,874	\$6,549
Note Payable 1st Interstate	\$53,474	\$0	\$0	\$0	\$0	\$0
Other Current Liabilities	\$349	\$675	\$1,758	\$10,102	\$1,646	\$10,942
Total Liabilities	\$63,916	\$2,018	\$2,737	\$34,270	\$5,520	\$17,490
Total Liabilities and Equity	\$290,107	\$354,788	\$395,257	\$493,323	\$435,686	\$548,636
Income:						
Dockage	\$68,147	\$71,761	\$73,646	\$73,981	\$74,206	\$74,731
Membership	\$74,155	\$76,100	\$74,335	\$76,060	\$75,950	\$75,480
Steward's Food, Liquor & Assessments	\$127,780	\$140,910	\$168,168	\$112,842	\$154,549	\$108,469
All other Income	\$71,055	\$97,630	\$92,452	\$101,772	\$102,178	\$65,338
Total Revenue	\$341,137	\$386,401	\$408,601	\$364,655	\$432,496	\$341,249
Expenses:						
A. Bank Note & Interest	\$28,639	\$4,401	\$809	\$462	\$1,029	\$0
A. Club House Maintenance	\$7,859	\$9,518	\$7,577	\$10,328	\$8,312	\$7,294
A. Stewards Quarters Improvements	\$306	\$2,685	\$1,094	\$18	\$395	\$403
A. Dock Maintenance	\$5,205	\$3,723	\$11,349	\$47,100	\$6,276	\$38,260
Grounds & Gas Boy	\$4,303	\$7,997	\$12,723	\$8,716	\$159,447	\$5,059
All other Expenses	\$305,618	\$281,709	\$329,486	\$225,248	\$135,976	\$121,117
Total Expenses	\$326,491	\$308,740	\$370,475	\$297,624	\$311,967	\$172,133
Net Income (Loss)	\$14,646	\$77,661	\$38,126	\$67,031	\$7,331	\$100,759
THIS SUMMARY TREATS ALL DEPRECIABLE LEASEHOLD IMPROVEMENTS AS AN EXPENSE IN THE YEAR OF INVESTMENT AND IS MORE CONSERVATIVE. STANDARD CASPER BOAT CLUB PROFIT AND LOSS STATEMENTS TREAT ONLY A SMALL PORTION OF THESE CAPITAL IMPROVEMENTS AS AN EXPENSE.						

Casper Boat Club 2009 Annual Meeting Financial Summary						Page 2
Steward's Performance	12-31-04	12-31-05	12-31-06	12-31-07	12-31-08	'7-31-09
Revenue:						
Bar Sales	\$30,962	\$27,248	\$32,649	\$23,063	\$36,427	\$23,715
Food Sales	\$62,354	\$79,609	\$90,654	\$56,708	\$94,780	\$70,115
Assessments	\$18,475	\$15,276	\$23,435	\$18,441	\$23,490	\$14,638
Misc. & Tips	\$15,989	\$22,866	\$22,866	\$17,947	\$25,458	\$15,637
Total Steward's Revenue	\$127,780	\$144,999	\$169,604	\$116,158	\$180,437	\$125,072
Expenses:						
Bar	\$13,532	\$11,345	\$13,525	\$12,035	\$14,537	\$11,389
Food	\$39,829	\$34,514	\$47,157	\$24,616	\$48,807	\$36,900
Wages	\$93,198	\$71,557	\$86,399	\$45,073	\$35,530	\$27,833
Tips	\$14,899	\$18,769	\$21,430	\$15,045	\$22,992	\$13,707
*Taxes, Phone, Supplies	\$12,857	\$10,965	\$1,056		\$16,492	\$10,874
Total Expenses	\$174,316	\$147,150	\$168,511	\$97,236	\$109,253	\$64,991
Net Income (Loss)	(\$46,535)	(\$2,151)	\$1,093	\$18,923	\$5,580	\$11,694
*2009 Taxes with Wages						

Committee Reports

Docks & Bulkheads

Chairman Lee Burgess overviewed the maintenance and repairs – specifically the transition walkway to back-bay 2. It was noted that Larry Rubis had the new transition fabricated and donated it to the club. Work will continue to install more bumper material on the new concrete gas dock and walkway. Some of the work will need to wait until the water recedes this fall/winter.

Dock Assignments

Jim reported that he was able to assign 20 boats to new docks. And the dock waiting list is presently down to 15 members for the 2010 season. Don Claunch noted that a new slip request form was added to the web site to help with dock assignment process.

Grounds

Kim Harvey thanked Dave McMahan for his work on the gas dock. The original plan was only to repair 25 feet however it was decided to re-do the entire structure. Kim Harvey also noted that new play ground equipment was installed this year. The club roads were in good shape. Ground maintenance is being done on weekdays as not to have weed-eater noise on the weekends.

House

Vice Commodore Nick Hopkins thanked Don Claunch for installing the new web cam at the club which can be viewed on the club web site. A new freezer was installed, some plumbing repairs done, beach house countertop installed, playground equipment constructed. It will be reviewed in the Needs Assessment for 2010 to possibly upgrade the dining room furniture. Nick Hopkins was happy to report that Sheryll Uhlich will be returning for the 2010 season. He thanked her and her staff for job well done. Also noted this years' event for the crew of the USS Wyoming went well.

Membership

Nick Hopkins reported that the present membership stands at 277. Previous year was 252. It was a slow start to the season however as the season progressed we averaged 3-5 new members per month. Nick thanked the membership committee – Jeanne Hopkins, Gary Row and Chuck Bower for their hard work.

Entertainment

Chairman Don Claunch reported that the Commodore's party was a success. In addition, the event turned in to a fundraiser and he thanked Laura Claunch for her work. Other events were the Ice Breaker, Martini Night, Fireworks, Poker Run (to be covered in Powerboat report), with a scheduled year-end comedy night. Note made to please purchase tickets – ticket sales have been slow. Chairman Nick Hopkins noted the Beach House Party was moved indoors due to some poor weather but everyone still had fun. He thanked George Rooney for updating some paint and artwork at the beach house. All were invited to attend the Last Blast – Pirates' Party and treasure hunt.

Power Boat

Chairman Jim Coffman reported that this year's poker run was a success. A donation was made to Jason Friend's in the amount of \$13,300.00. Initial amount for the charity was \$10,000 however many members generously donated back their winnings from the evening's event. Special thanks to Larry Rubis for his help with the event, especially the Wagon Rides for the Jason Friends Children. It was a really nice day for the kids.

Sailboat and Regatta

Chairman Pete Ashbaugh reported that this year's Governors Cup Regatta was a great success. The event was not hampered by the \$4.50 fuel prices of 2008. This event was a joint regatta with the Denver sailing community. Tom Dowling from Denver provided race officials and support. Stuart Hill and Jay Foss of Casper organized the hobie fleet. Almost 20 boats entered with a gross of \$2,286.00. After expense the net income was \$1,270.00.

Old Business

Al Metz questions why the dock waiting list was not published on the web site. Commodore Gruner reported that the issue was addressed in a regular board meeting. It was decided not to publish the list due to the complexity of the assignment process. This was also echoed by both Committee Chair Jim Coffman and member Bob Hopkins that is issue is not "cut & dry". Bob Hopkins gave an explanation of the protocol of the process. An example he used was that a member on the water takes precedence over a member that is just on the list. Larry Stevens questioned how Max Stalkup's old slip was assigned. The board reply was that the protocol was followed. Commodore Gruner stated that the issue of posting the waiting list would be addressed by the future board.

New Business

None presented

Election of Board Members

Board members Jim Coffman, Kim Harvey, and Don Coulter come to the end of their terms December 31, 2009. Don Coulter was filling in for the remaining term of Tom Brauer. Nomination committee chair Dave Simonson presented the ballot with the following: Jim Coffman, Kim Harvey, Don Coulter, Lynn Burgess, and Dave McMahan. Each member elect was given time to present themselves to the membership. The announcement was made by Commodore Gruner for any nomination from the floor. There being none, a motion was made by Lynn Burgess to close the nomination, seconded by Dave Simonson. Motion carried. Votes were cast and tallied. It was announced by Commodore Gruner that the new members to the board for 2010 for a three (3) year term were Don Coulter, Lynn Burgess and Dave McMahan.

Presentation of the 2010 Board of Directors

A short recess was requested by Commodore Gruner to assign officers for 2010. Those officers as follows:

Commodore: Nick Hopkins

Vice Commodore: Lee Burgess

Treasurer: Pete Ashbaugh

Secretary: Don Coulter

Board Members: Sonya Gruner, Lynn Burgess, Don Claunch, Dave McMahan and John Sutherland.

Vice Commodore Nick Hopkins presented thanks to Jim Coffman and Kim Harvey for their service on the board and to the club.

Awards and Adjournment

Vice Commodore Nick Hopkins presented a plaque to Sonya Gruner for her service to the club as Commodore for 2009.

Commodore Sonya Gruner presented the Commodore Commendation Award (Award given by a sitting Commodore to any member, past board member, past Commodore, spouse, or anyone providing service to the club. It cannot be give to a sitting board member) to Dave McMahan for his service to the club.

There being no further business, Lynn Burgess made a motion to adjourn the annual meeting, seconded by Dave Simonson, Motion carried. Meeting adjourned at 6:58 pm

Respectfully Submitted,

Lee Burgess
Secretary