

# Casper Boat Club

## Annual Meeting August 23, 2008

### Call to Order @ 6:15 pm

Commodore Don Claunch called the meeting to order. Officers and Board members present were Don Claunch, Tom Brauer, Sonya Gruner, Jim Coffman, David Simonson Lee Burgess and Kim Harvey. Secretary Nick Hopkins and Pete Ashbaugh were absent and excused.

Vice Commodore Gruner stated that we needed 26 members to make a quorum. There were 27 members present and there was a quorum.

### Minutes

Vice Commodore Sonya Gruner read the minutes of the Annual Meeting for August 18, 2007 on behalf of Secretary Nick Hopkins. There being no corrections or additions, motion by Dee Anne Simonson and seconded by Gary Row to accept the minutes as read. Motion carried.

### Treasurer's Report/Finance and Budget

Treasurer Tom Brauer presented the financial report. He stated that the club is having another good year and is on par. Paula Reid asked to have a breakdown of the fireworks donations sent to the other groups, such as the marina and cabin owners in hopes that they will contribute more in the future. Don Claunch said he would email the donations to the committee chairs of each group. Paula Reid asked what was being done with the bad debt expense. Commodore Claunch stated that it had been sent to collections. Ron Johnson made a motion to accept the treasurer's report as read, seconded by David Reid. Motion carried.

*Casper Boat Club  
Balance Sheet  
As of July 31, 2008*

**ASSETS**

Current Assets		
Checking and Savings	\$	64,910.23
Accounts Receivable		69,383.01
Petty Cash		400.00
Deposits		1,213.65
Inventory		26,651.22
Total Current Assets	\$	162,558.11
Fixed Assets		
Leasehold Improvements	\$	46,995.05
Stewards Quarters Improvements		3,650.00
Club House Improvements		16,293.37
Dock Improvements		14,341.35
Grounds Improvements		17,115.00
Property and Equipment		519,387.80
Accumulated Depreciation		(249,809.04)
Computer Hardware and Software		13,436.78

Accumulated Depreciation	(11,871.96)
Total Fixed Assets	\$ 369,538.35
<b>TOTAL ASSETS</b>	<b>\$ 532,096.46</b>
<b>LIABILITIES AND EQUITIES</b>	
Current Liabilities	
Accounts Payable	\$ 12,942.22
Payroll Liabilities	8,761.46
Misc. Payables	2,028.21
Total Current Liabilities	\$ 23,731.89
Equity	
Members Equity	386,277.88
Net Income	122,086.69
Total Equity	\$ 508,364.57
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 532,096.46</b>

**Casper Boat Club**  
**Profit and Loss Statement**  
**As of July 31, 2008**

**ORDINARY INCOME AND EXPENSES**

Income	
Assessments	\$ 17,042.39
Comedy Night Tickets	40.00
Dockage	74,641.00
Dues	75,950.00
Electricity	11,420.00
Fireworks Donations	6,867.00
Gasoline	36,295.86
Initiation Fees	3,900.00
Gas Cards	460.00
Land Storage	5,360.00
Merchandise Sales	1,018.45
Regatta	475.00
Poker Run	15,912.00
Ice Sales	930.00
Stewards Food	65,704.06
Stewards Liquor	24,330.66
Tips Received	15,289.98
Misc. Fund Raising	1,677.00
Total Income	\$ 357,313.40
Cost of Goods Sold	
Food Purchases	30,563.52
Bar Purchases	9,308.43
Gasoline Purchases	35,125.60
COS Merchandise	1,375.44
	\$ 76,372.99
<b>Gross Profit</b>	<b>\$ 280,940.41</b>
Expenses	
Bad Debts	2,534.82
Bank and Credit Card Fees	429.61
Club Promotion	1,101.89
Entertainment	4,945.34
Dues and Subscriptions	448.00
Fireworks	8,000.00
Insurance	6,189.00
License and Misc. Taxes	799.53
Maintenance	35,616.90
Office Supplies	2,319.81
Payroll Wages and Taxes	60,507.49
Professional Fees	991.25
Regatta Expenses	1,258.86
Poker Run Expenses	12,191.95
Telephone	456.07
Security	270.00
Stewards Supplies	5,327.31
Utilities	15,264.35
Total Expenses	158,652.18
<b>Net Ordinary Income</b>	<b>\$ 122,288.23</b>
Other Income	
Interest Income	\$ 10.54
Reciprocal Income	4,356.45
Total Other Income	\$ 4,366.99
Other Expenses	
Reciprocal Expenses	\$ 4,568.53
Total Other Expenses	\$ 4,568.53
Net Other Income	\$ (201.54)
<b>Net Income</b>	<b>\$ 122,086.69</b>

## **Committee Reports**

### **Docks & Bulkheads**

Chairman Lee Burgess reported the work on the new loading dock is near completion with steel plating being installed and 90% of the bumper material in place. The Jet Ski docks also received new bumper material. Thank you to Larry Rubis for replacing the pump out system for boats. It is working great. Minor repairs were made to a few docks this season. They are in good condition. And we are looking at doing some long-term repair work in the back bay.

### **Dock Assignment**

Chairman Jim Coffman reported that the club has 243 slips; all are rented with twenty members on the waiting list. Ron Johnson asked if you had to put your name on the waiting list every year. Chairman Coffman replied that you do not, once you put your name in you remain on the list.

David Reid would like to have the list published on the website. Chairman Coffman stated that it has been discussed to place the list on the website, but it was decided against by the board. Commodore Claunch stated that we would put it back on the agenda for the next board meeting and state the results in the next newsletter.

Niki DeLancy would like to have a dock list available. Don Claunch stated that there was a technical glitch in the computer, but he will publish the dock list in the next newsletter.

### **Grounds**

Chairman Harvey reported that new rock was placed on the roads and came in under budget. A new gator, lawn mower, and weed eater was purchased for grounds. Club manager Sheryl Ulrich painted the outside of the club and did a great job.

### **House and Stewardship**

Vice Commodore Gruner reported that club manager Sheryll Ulrich was doing a great job again this year and has agreed to come back for next season. Sheryl painted the inside hallway by the restrooms and also repainted the ceilings in the restrooms. The board is looking at getting more furniture to expand into the dining room area, but is waiting to get an estimate on the cost of fixing the gas dock before other purchases are made. She also thanked Sheryll Ulrich for a great season and a job well done. Paula Reid also thanked Sheryll for coming in on her days off to entertain the guests from the USS Wyoming.

## **Membership and Orientation**

Committee Chair David Simonson reported that the orientation committee has been a success and recognized the members of the orientation committee, Jeanne Hopkins, Chuck Bower and Gary Row. He also thanked Commodore Claunch for the outstanding job that he does with our Casper Boat Club website.

## **Entertainment**

Vice Commodore Gruner reported that the entertainment calendar was full again this year, including a wine tasting, beach party, poker run, and Karaoke night, 70<sup>th</sup> Anniversary party, comedian and last blast. Vice Commodore Gruner thanked Christy Harvey, Lynette Getter and club manager Sheryll Ulrich for all of the great work that they did in putting together a very successful year of entertainment. She reported that a sound system was purchased for club events.

## **Power Boat**

Committee Chairman Lee Burgess reported that the annual poker run was a great success this year with 140 hands sold and 190 people for dinner. He thanked everyone for their hard working in putting the event together and reported that \$8,000 was donated to Jason's Friends foundation and \$3,300 was paid out in winnings.

## **Sailboat and Regatta**

Commodore Don Claunch presented the regatta report on behalf of Chairman Pete Ashbaugh. This year's regatta was named The Norma Fowler Memorial Regatta in memory of Norma Fowler. A plaque was presented to her children that were in attendance and hangs in the boat club. He reported that 9 boats attended this year's regatta and with such minimal attendance the regatta lost \$500. The board is going to evaluate the future of the Governor's Cup.

## **Old Business**

None presented.

## **New Business**

None presented

## **Election of Board Members**

Board members Don Claunch, Nick Hopkins, and Lee Burgess come to the end of their terms December 31, 2007. Nominating committee chair Lynn Burgess was unable to attend. Commodore Claunch presented the nominees from the membership. Members nominated for a three (3) year term to the Board of Directors: Don Claunch, Nick

Hopkins, and Mike Lockard. Nominations were opened to the floor. No floor nominations were made. David Simonson made a motion to cast a unanimous ballot. Gary Row seconded. Motion carried.

### **Officers for the 2009 Season**

Commodore-elect Sonya Gruner presented the new Flag Officers for the 2009 season. Those officers are as follows:

Commodore: Sonya Gruner  
Vice Commodore: Nick Hopkins  
Treasurer: Tom Brauer  
Secretary: Lee Burgess

### **Adjournment**

Kim Harvey thanked Larry Rubis again for his donation of the pump out and asked that everyone be a good steward of the equipment.

Vice Commodore Gruner presented Commodore Claunch with a plaque. The membership thanked Commodore Claunch for his service to the club.

Commodore Claunch presented the Commodore Commendation Award (Award given by a sitting Commodore to any member, past board member, past Commodore, spouse or anyone providing service to the club. It cannot be given to a sitting board member) to Chuck Bower for his service to the club.

There being no new business, Ron Johnson moved that the annual meeting of the Casper Boat Club be adjourned, seconded by Terry Burgess. Motion carried

Meeting was adjourned at 7:01 pm

Respectfully Submitted,

Sonya Gruner, Vice Commodore (on behalf of Nick Hopkins, Secretary)  
Casper Boat Club