

# Casper Boat Club

## Annual Meeting

September 10, 2005

### Call to Order @ 6:10 p.m.

Commodore Gary Stokes called the meeting to order. Officers and Board members present were, Gary Stokes, David Simonson, Don Claunch, Shane Bullard, and Gary Row, Sonya Gruner and Lynn Burgess. Waylon Geuke was absent but excused.

Commodore Stokes asked for an accounting of members. Secretary Claunch reported that there are 205 Regular Resident, 26 Regular Senior, 11 Regular Non-Resident, 2 Regular Commercial, 2 Associate Junior, 31 Associate Senior Life, and 6 Associate Honorary members of the Casper Boat Club being a total of 284 members in all. The number of voting membership being 216, it would take a quorum of 22 members present to hold the Annual meeting. There were 24 eligible voting members present and there was a quorum.

### Minutes

Secretary Claunch read the minutes of the Annual Meeting of August 28, 2004. There being one correction: the name of the nominee from the floor for the elections should be changed to read Charlie Peak and the change was noted and made. There being no other corrections or additions, motion by Bud Miller, seconded by David Reid to accept the corrected minute. All responded "Aye" that minutes be accepted as read.

### Treasurers Report/Finance and Budget

Treasurer Gary Row presented the Treasurers Report. Commodore Stokes pointed out that the board focused on debt reduction and thanked the membership support the led to the improved financials for the year. Joe Bouchier moved with Bud Miller second that the Treasurers Report be accepted as presented. The motion carried.

#### CASPER BOAT CLUB FINANCIAL REVIEW

Casper Boat Club 2005 Annual Meeting Financial Summary						Page 2
Steward's Performance	12-31-00	12-31-01	12-31-02	12-31-03	12-31-04	08-31-05
<b>Revenue:</b>						
Bar Sales	\$20,596	\$25,582	\$28,775	\$37,021	\$30,962	\$23,967
Food Sales	\$58,562	\$72,429	\$76,578	\$85,624	\$62,354	\$72,686
Assessments	\$5,855	\$8,567	\$9,833	\$8,728	\$18,475	\$15,347
Misc. & Tips	\$14,058	\$16,629	\$20,015	\$22,809	\$15,989	\$18,528
<b>Total Steward's Revenue</b>	<b>\$99,071</b>	<b>\$123,207</b>	<b>\$135,201</b>	<b>\$154,182</b>	<b>\$127,780</b>	<b>\$130,528</b>
<b>Expenses:</b>						
Bar	\$7,048	\$8,051	\$8,568	\$11,245	\$13,532	\$10,633
Food	\$30,679	\$35,374	\$32,204	\$35,505	\$39,829	\$30,805
Wages	\$47,225	\$49,728	\$56,759	\$60,293	\$93,198	\$48,814
Tips	\$11,854	\$16,596	\$18,133	\$21,281	\$14,899	\$15,415
*Taxes, Phone, Supplies	\$16,536	\$18,882	\$19,266	\$24,724	\$12,857	\$9,720
<b>Total Expenses</b>	<b>\$113,345</b>	<b>\$128,631</b>	<b>\$134,930</b>	<b>\$153,048</b>	<b>\$174,316</b>	<b>\$115,387</b>
<b>Net Income (Loss)</b>	<b>(\$14,274)</b>	<b>(\$5,424)</b>	<b>\$271</b>	<b>\$1,134</b>	<b>(\$46,535)</b>	<b>\$15,141</b>
*2005 Taxes with Wages						

FINANCIAL REVIEW

<b>Casper Boat Club 2005 Annual Meeting Financial Summary</b>						<b>Page 1</b>
	12-31-00	12-31-01	12-31-02	12-31-03	12-31-04	08-31-05
<b>Assets:</b>						
Cash on Deposit	\$46,181	\$66,260	\$26,174	\$42,833	\$5,113	\$14,846
Other Current Assets, (Accounts Rec., Food, Beverage, Gasoline)	\$2,412	(\$350)	(\$1,633)	\$3,330	\$8,051	\$111,085
Net Fixed Assets	\$130,088	\$117,594	\$234,168	\$330,137	\$330,812	\$351,194
<b>Total Assets</b>	<b>\$178,672</b>	<b>\$183,504</b>	<b>\$258,710</b>	<b>\$354,679</b>	<b>\$368,669</b>	<b>\$477,125</b>
<b>Liabilities:</b>						
Accounts Payable	\$925	\$1,627	\$13,308	\$1,545	\$10,093	\$15,173
Note Payable 1st Interstate	\$0	\$30,000	\$102,071	\$78,103	\$53,474	\$28,331
Other Current Liabilities	\$29,514	\$18,764	\$4,110	\$36,052	\$349	\$8,332
<b>Total Liabilities</b>	<b>\$30,439</b>	<b>\$50,391</b>	<b>\$119,489</b>	<b>\$115,700</b>	<b>\$63,916</b>	<b>\$51,836</b>
<b>Total Liabilities and Equity</b>	<b>\$148,242</b>	<b>\$133,114</b>	<b>\$139,221</b>	<b>\$235,190</b>	<b>\$290,107</b>	<b>\$477,125</b>
<b>Income:</b>						
Dockage	\$46,612	\$62,067	\$68,238	\$67,246	\$68,147	\$71,761
Membership	\$44,866	\$60,695	\$64,180	\$65,800	\$74,155	\$76,100
Steward's Food, Liquor & Assessments	\$85,011	\$106,577	\$115,187	\$131,373	\$127,780	\$112,000
All other Income	\$50,194	\$67,992	\$76,726	\$85,322	\$71,055	\$108,018
<b>Total Revenue</b>	<b>\$226,683</b>	<b>\$297,331</b>	<b>\$324,331</b>	<b>\$349,741</b>	<b>\$341,137</b>	<b>\$367,879</b>
<b>Expenses:</b>						
A. Bank Note & Interest				\$27,673	\$28,639	\$28,251
A. Club House Maintenance	\$6,394	\$13,286	\$34,553	\$6,053	\$7,859	\$6,890
A. Stewards Quarters Improvements				\$13,869	\$306	\$1,185
A. Dock Maintenance	\$0	\$71,514	\$69,700	\$43,975	\$5,205	\$2,602
Grounds & Gas Boy	\$3,806	\$5,722	\$24,565	\$4,058	\$4,303	\$4,770
All other Expenses	\$216,483	\$221,938	\$253,961	\$312,822	\$305,618	\$227,386
<b>Total Expenses</b>	<b>\$226,683</b>	<b>\$312,460</b>	<b>\$382,779</b>	<b>\$384,496</b>	<b>\$326,491</b>	<b>\$245,941</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>(\$15,128)</b>	<b>(\$58,448)</b>	<b>(\$34,755)</b>	<b>\$14,646</b>	<b>\$121,938</b>
THIS SUMMARY TREATS ALL DEPRECIABLE LEASEHOLD IMPROVEMENTS AS AN EXPENSE IN THE YEAR OF INVESTMENT AND IS MORE CONSERVATIVE. STANDARD CASPER BOAT CLUB PROFIT AND LOSS STATEMENTS TREAT ONLY A SMALL PORTION OF THESE CAPITAL IMPROVEMENTS AS AN EXPENSE.						

CBC Financial Review 2005 Annual Meeting.xls

## Committee Reports

### House and Stewardship

Vice Commodore Simonson presented the House Committee report stating that the committee's charter for the year was to provide quality food, turn a profit and provide good service. He noted that the decrease in salaries for this year vs. last were due to the turnover in management the previous year. He stated Manager Sheryll Ulich wishes to return next year and he expects continued improvements.

Mr. Simonson commented that there were many weddings and special events at the club this year that helped the performance of the house. Those events included the spring Commodore party the combined ice breaker/Mother's Day brunch weekend, Regatta, Unchristmas party, July 4 fireworks, Poker Run, Classic Boat Show, Casino Night and the USS Wyoming officer visit.

Mr. Simonson asked manager Sheryll to come to the room to thank her for her work this year. A standing ovation was given by the membership.

## **Membership and Orientation**

Committee Chair Gary Row stated that the club had 26 new members this year and that they had all been through the orientation process. The orientation committee consists of Brenda Bird, Jeanne Hopkins, Chuck Bower and Gary Row. Mr. Row stated that the orientation service is open to any existing member.

## **Grounds**

Chairman Bullard informed that membership that this was the second year of service by groundskeeper Ken Atkins and that Ken had started cleaning the grounds early in the season and has done a great job keeping the grounds in good shape.

Mr. Bullard stated that this was the first year for camping permits and for allowing extended stay camping and the club encountered only minor problems that will be addressed by the board.

Mr. Bullard pointed out that the grounds were in good shape due also to the lawn upkeep by TruGreen Chemlawn and due to the recent tree trimming.

## **Docks & Bulkheads**

Commodore Stokes informed the membership that both Lynn Burgess and Waylon Geuke had worked on this committee but that Mr. Geuke could not attend the meeting. Therefore, the report was presented by Mr. Burgess. Mr. Burgess reported that there were no dock vacancies and that the waiting list currently has 22 waiting docks. He stated that next year 14 new personal water craft ramps will be installed and rented to the members. One dock and the courtesy dock were damaged over the year by high winds and repaired.

## **Powerboat**

Commodore Stokes informed the membership that the chair of this committee, Chaz Farnham had tendered his resignation from the board and that his replacement would be taken up at the next scheduled board meeting. In his place, Sonya Gruner gave the power boat report. She reported that the First Annual Poker Run was very successful and sold out. The event spawned \$10,000 in bar and restaurant sales for the weekend. She thanked the sponsors and committee members

## **Sailboat/Regatta**

Regatta Chair Sonya Gruner reported that the annual regatta was a success with 30 boats participating. She thanked the many members who worked on the regatta and those who provided their slips to the visiting boats and crews.

## **Commodore Commendation**

Commodore Stokes announced a new award that Commodores could make each year if they so desired. This award will be given to a member who has gone above and beyond in service to the club in various ways over the years. The award cannot be made to a sitting board member. A member receiving the commendation will be given a personalized plaque and have their name added to a permanent plaque that will be displayed in the clubhouse.

Commodore Stokes awarded a commendation to member Larry Rubis who has a long history of service to the club. Mr. Rubis was not in attendance, but received thanks and applause from the membership present.

## **Election of Board Members**

As David Simonson, Don Claunch and Waylon Geuke come to the end of their terms on December 31, 2005 as members of the CBC Board of Directors; the nomination committee was called upon to present nominees before the membership. Past Commodore David Reid chaired the committee and announced that there were three members nominated for a three (3) year term to the Board of Directors: were David Simonson, Don Claunch and Nick Hopkins. Nominations from the floor were solicited by Commodore Stokes and there were none.

Given that there were three nominees for three vacancies, member Paula Reid moved that the slate of nominees be accepted and entered into office by acclamation, forgoing a formal vote. Second by Bud Miller and all responded "Aye" and the motion carried.

## **Officers for the 2005 Season**

Commodore-elect David Simonson presented the new Flag Officers for the 2006 season. Those officers are as follows:

Commodore: David Simonson  
Vice Commodore: Lynn Burgess  
Treasurer: Sonya Gruner  
Secretary: Don Claunch

## **Adjournment**

Commodore Stokes thanked the membership and the board of directors for their support during his term as Commodore and stated that the success the club had this year would not have been possible without their support. Vice Commodore Simonson presented Commodore Stokes with a plaque award for his service and the membership thanked Commodore Stokes with a standing ovation.

There being no further business, David Reid moved with Jeanne Hopkins second that the Annual meeting of the Casper Boat Club be adjourned. The motion carried.

Meeting was adjourned at 7:10 p.m.

Respectfully Submitted,



Don Claunch, Secretary  
Casper Boat Club